

Interest Checking Account Changes

Previous Interest Checking excluding Senior Waive Accounts	New Premier Interest Checking Account
\$50 minimum balance to open	\$1,500 minimum balance to open
No monthly account service charge with daily balances of \$1,000 or more – \$10.00 per month if the daily balance falls below \$1,000 at any time during the month – \$10.00 service charge is waived upon request for primary account owners 60 years of age and over	No monthly account service charge with daily balances of \$1,500 or more – \$10.00 per month if the daily balance falls below \$1,500 at any time during the month – No account service charge waives
Free E-statements	Monthly paper statement – E-statements* available
Interest earned on daily collected balance – \$0-2,499.99=Base Rate – \$2,500-9,999.99=Tier 1 – \$10,000-49,999.99=Tier 2 – \$50,000-99,999.99=Tier 3 – \$100,000-250,000=Tier 4 – Over \$250,000=Tier 5	Tiered interest rate based on daily balance – \$1-9,999=Base Rate – \$10,000-24,999=Tier 1 – \$25,000-49,999=Tier 2 – \$50,000 and above=Tier 3
Check Writing	Unlimited Check Writing
Visa Debit Card	Debit Card with Farmers Rewards
Free Check Images	MoneyPass Network
Online Banking/Telephone Banking	Online Banking – Check images available
Online Bill Pay	Online Bill Pay
Mobile Banking	Mobile Banking

Previous Interest Checking – Senior Waive Accounts	New Farmers 50 Advantage (available for customers age 50 & over)
\$50 minimum balance to open	\$100 minimum balance to open
No monthly account service charge with daily balances of \$1,000 or more – \$10.00 per month if the daily balance falls below \$1,000 at any time during the month – \$10.00 service charge is waived upon request for primary account owners 60 years of age and over	No monthly account service charge with daily balances of \$100 or more – \$8.00 per month if daily balance falls below \$100 at any time during the month – No account service charge waives
Free E-statements and Free Check images	Monthly paper statement – E-statements* available

Previous Interest Checking – Senior Waive Accounts cont.	New Farmers 50 Advantage cont.
Interest earned on daily collected balance – \$0-2,499.99=Base Rate – \$2,500-9,999.99=Tier 1 – \$10,000-49,999.99=Tier 2 – \$50,000-99,999.99=Tier 3 – \$100,000-250,000=Tier 4 – Over \$250,000=Tier 5	Interest earned when \$1,500 minimum balance is maintained
Unlimited Check Writing	Unlimited Check Writing
Visa Debit Card	Debit Card with Farmers Rewards
	Complimentary Farmers 50 Advantage personalized checks; \$1.99 shipping/handling per box
Online Banking/Telephone Banking	Online Banking/Telephone Banking
Online Bill Pay	Online Bill Pay
Mobile Banking	Mobile Banking
	Certificate of Deposit special rate bonus
	Installment loan rate special
	Notary service

Bank @ Work is now Totally Green Checking

Previous Bank @ Work	New Totally Green Checking
No minimum balance required	\$100 minimum balance to open
\$2.00 monthly service charge if no e-statements	No monthly account service charge
E-statements available	E-statements* required or \$3.00 paper statement fee
Images for account statement available	Does not earn interest
Free first order of standard checks	Unlimited check writing
Debit Card	Debit Card with Farmers Rewards
ATM fees refunded up to \$12 per statement cycle	MoneyPass Network
Online Banking	Online Banking – Check images available
Online Bill Pay	Online Bill Pay

Previous Bank @ Work cont.	New Totally Green Checking cont.
Mobile Banking with text alert banking	Mobile Banking
.25% APR rate reduction available on loans	
First annual fee waived for Home Equity Line of credit	
\$300 discounted off final mortgage closing costs	
One overdraft fee refunded per year	

Savings is now Statement Savings

Previous Savings	New Statement Savings
\$200 minimum balance to open; \$10 for customers under 18	\$100 minimum balance to open
No monthly account service charge with daily balances of \$200 or more – \$3.00 per month if the daily balance falls below \$200 at any time during the month	No monthly account service charge with daily balances of \$100 or more – \$5.00 per month if the daily balance falls below \$100 at any time during the month
No charge for up to 75 deposited items per quarterly statement period. Thereafter, a fee of \$0.12 will be applied to each deposited item.	
Quarterly paper statement	Quarterly paper statement – E-statements* available
Interest earned on entire daily collected balance	Interest is compounded and credited quarterly – Rate subject to change monthly – Interest paid on the last business date of quarter
\$1.00 for each withdrawal over three per month	\$1.00 fee for each withdrawal over six per month
	Account access using ATM card – Can be added to an existing debit card as a secondary account
	Limit of six transfers or withdrawals via checks, debit card or other electronic transaction per month
Online Banking/Telephone Banking	Online Banking – Check images available
	Overdraft Protection Available – Ability to link to checking account – \$7.00 transfer fee
Mobile Banking	Mobile Banking

Premium Money Market is now Money Market Index

Previous Premium Money Market	New Money Market Index
\$1,000 minimum balance to open	\$5,000 minimum balance to open
No monthly account service charge with daily balance of \$5,000 or more – \$15.00 per month if the daily balance falls below \$5,000 at any time during the month	No monthly account service charge with daily balance of \$5,000 or more – \$10.00 per month if the daily balance falls below \$5,000 at any time during the month
No charge for up to 25 deposited items per monthly statement period. Thereafter, a fee of \$0.12 will be applied to each deposited item.	
Monthly paper statement	Monthly paper statement – E-statements* available
Higher interest rates earned based on your daily collected balance – \$0-9,999.99=Base Rate – \$10,000-24,999.99=Tier 1 – \$25,000-49,999.99=Tier 2 – \$50,000-99,999.99=Tier 3 – \$100,000-250,000=Tier 4 – Over 250,000=Tier 5	Tiered interest rate based on daily balance – \$0-4,999=No interest – \$5,000-7,499=Base Rate – \$7,500-24,999=Tier 1 – \$25,000 and above=Tier 2
\$15 fee for each withdrawal if more than six withdrawals made during monthly statement period	Limit of six transfers or withdrawals via checks, debit card or other electronic transaction per month
Online Banking/Telephone Banking	Online Banking – Check images available Telephone Banking
Eligible as overdraft protection	Overdraft Protection Available – Ability to link to checking account – \$7.00 transfer fee
Mobile Banking	Mobile Banking

Child Savings is now Rocky Youth Savings

Previous Child Savings	New Rocky Youth Savings
No minimum balance to open	No minimum balance to open
No monthly account service charge 18 years of age and under	No monthly account service charge 18 years of age and under
Quarterly paper statement	Quarterly paper statement – E-statements* available
Interest earned on entire daily collected balance	Variable interest rate based on balances over \$1** – Rate subject to change monthly – Interest paid on the last business date of each quarter
No minimum balance to open	No minimum balance to open
	Account access using ATM card – Can be added to an existing debit card as a secondary account

Previous Child Savings cont.	New Rocky Youth Savings cont.
	Limit of six transfers or withdrawals via checks, debit card or other electronic transaction per month
Online Banking/Telephone Banking	Online Banking
	Overdraft Protection Available – Ability to link to checking account – \$7.00 transfer fee
Mobile Banking	Mobile Banking
	Earn tokens for each deposit. Trade in tokens for fun prizes.

Savings IRA is now IRA Savings

Previous Savings IRA	New IRA Savings
\$500 minimum contribution to open – \$25 minimum contributions	\$100 minimum to open with auto transfer from Farmers National Bank account or other financial institution account – Transfers weekly, biweekly or monthly – \$25 minimum per transfer
	\$500 minimum to open without automatic transfer
\$25 fee assessed for distributions taken after the first one during a calendar year without an established distribution schedule. Early withdrawals subject to penalty.	Distributions can be taken any time – Account balance cannot fall below \$100 – IRS penalties may apply for early withdrawal
Earns a variable rate of interest. Interest accrued daily from the date of the deposit to the date of withdrawal, and compounded monthly. Interest rates and annual percentage yields can change monthly, subject to market conditions. Higher interest rates earned based on your daily collected balance – \$0-9,999.99=Base Rate – \$10,000-24,999.99=Tier 1 – \$25,000-49,999.99=Tier 2 – \$50,000-99,999.99=Tier 3 – \$100,000-250,000=Tier 4	Interest bearing account that allows your money to compound and grow for future investments or cash at retirement
	– Deposits for the current year are accepted at any time – Deposits for the prior year will only be accepted until April 15th of the current year – Rollovers and transfers are also eligible for deposits
All Federal Regulations regarding IRA Accounts apply	All Federal Regulations regarding Individual Retirement Accounts apply
Annual statement	

*Canceling E-statements: You may opt-out of e-statements at any time by accessing either the “Statement Page” or “User Services” within Online Banking. If you opt-out of E-Statements, we will resume delivery of your paper statements by U. S. Mail. There will be a \$30.00 reinstatement fee associated with the reinstatement of paper statements. For Totally Green Checking accountholders, there will be an additional \$3.00 monthly paper statement charge.

** Truth in Savings (Reg DD) Disclosure – Interest Rate Information If the account opened is an interest bearing account, the following disclosures pertain to that account:

Variable Interest Rate Disclosure. All accounts referred to in this disclosure are variable rate accounts. Rates and annual percentage yields (APYs) may change weekly. All interest rates in this disclosure are subject to change at Bank Management’s discretion, dependent on market conditions.

Daily Balance Computation Method. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the balance in the account each day.

Balance Required to Earn Interest. Interest will be paid on all balances unless otherwise specified.

Compounding and Crediting Frequency. Interest will be compounded every month and credited to your account every month, unless otherwise stated in account information.

Accrual of Interest. Interest begins to accrue on the business day you deposit cash and noncash items (i.e., checks). The daily cut-off time for processing transactions is 6:00 p.m. If you make a deposit at an ATM, the cut-off time is 3:00 p.m. If you make an external transfer the cut-off time is 2:00 p.m. and if you make an online transfer the cut-off time is 6:00 p.m.

Accounts Closed During Interest Cycle. Accrued interest will be paid at the time an account is closed. If account is closed during first 180 days, a \$35.00 charge is assessed. We reserve the right to require at least seven days’ written notice before any withdrawal or transfer.

Rev. 9/15

Account Changes Summary Cont.

Effective November 2, 2015

Welcome to Farmers National Bank
Please find enclosed:

- Account Changes Summary
- Funds Availability Policy
- Privacy Policy

For questions call:
1.888.988.3276



farmersbankgroup.com

